

Grantee: Arizona State Program

Grant: B-08-DN-04-0001

July 1, 2010 thru September 30, 2010 Performance Report

Grant Number:

B-08-DN-04-0001

Obligation Date:**Grantee Name:**

Arizona State Program

Award Date:**Grant Amount:**

\$38,370,206.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Katherine Blodgett

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

In total, the State of Arizona ("the State") received allocations in the amount of \$121.1 million, of which \$38.3 million was allocated directly (the "Direct NSP Allocation") to the Arizona Department of Housing ("ADOH"). Arizona's foreclosures are characterized by the results of overbuilding of units based on forecasted population growth, overheated housing prices and high risk mortgage products and declining home prices. These characteristics prompted ADOH to work in conjunction with other Direct Grantees to ensure that the greatest number of Arizonans could participate in the NSP Program. The statewide investment strategy of all NSP Direct Grantees provides the full spectrum of eligible activities under the Act.

Distribution and and Uses of Funds:

ADOH will administer activities (NSP-eligible uses) described under letters (A) "Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and moderate income [middle-income] homebuyers"; and (E) "Redevelop demolished or vacant properties," as stated in the Federal Register/Vol. 73, NO. 194/Monday, October 6, 2008/Notices. In response to HUD's requirements, ADOH will 1) invest its Direct NSP Allocation into a statewide Soft Second Loan financing program to be directly administered by ADOH. The soft second will be used to assist homebuyers at or below 120% of Area Median Income in the purchase of foreclosed and vacant single family property with emphasis on those located in census tracts with a HUD foreclosure Risk Score of 7 or greater; 2) invest its Direct NSP Allocation in redevelopment of foreclosed and/or vacant and/or blighted multifamily properties; giving priority to properties in portfolios owned or guaranteed by HUD, Rural Development or other similar federal guarantors, as well as properties identified by Direct Grantees; and directly select for redevelopment foreclosed and/or vacant and/or blighted multifamily properties that are consistent with the preservation strategies outlined in the State's Fourth Year Annual Action Plan. ADOH anticipates investing approximately \$20,000,000 of its Direct NSP Allocation in financing mechanism Activity A and \$14,533,185 of its Direct NSP Allocation in the redevelopment of foreclosed and/or vacant and/or blighted multifamily properties to be targeted for individuals and families whose incomes do not exceed 50% of area median income or Activity E.

Definitions and Descriptions:**Background**

Certain terms are used in HERA that are not used in the regular CDBG program, or the terms are used differently in HERA and the HCD Act. In the interest of speed and clarity of administration, HUD is defining these terms in this notice for all grantees, including states. For the same reason, HUD is also defining eligible fund uses for all grantees, including states. States may define other program terms under the authority of 24 CFR 570.481(a), and will be given maximum feasible deference in accordance with 24 CFR 570.480(c) in matters related to the administration of their NSP programs.

Required Definitions:

Abandoned. A home is abandoned when mortgage or tax foreclosure proceedings have been initiated for that property, no mortgage or tax payments have been made by the property owner for at least 90 days, AND the property has been vacant for at least 90 days.

Blighted structure. A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety, and public welfare.

CDBG funds. CDBG funds means, in addition to the definition at 24 CFR 570.3, grant funds distributed under this notice.

Current market appraised value. The current market appraised value means the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the URA at 49 CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, subrecipient, developer, or individual homebuyer.

Foreclosed. A property "has been foreclosed upon" at the point that, under state or local law, the mortgage or tax foreclosure is complete. HUD generally will not consider a foreclosure to be complete until after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law.

Land bank. A land bank is a governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property. For the purposes of the NSP program, a land bank will operate in a specific, defined geographic area. It will purchase properties that have been abandoned or foreclosed upon and maintain, assemble, facilitate redevelopment of, market, and dispose of the land-banked properties. If the land bank is a governmental entity, it may also maintain abandoned or foreclosed property that it does not own, provided it charges the owner of the property the full cost of the service or places a lien on the property for the full cost of the service.

Revenue for the purposes of section 2301(d)(4). Revenue has the same meaning as program income, as defined at 24 CFR 570.500(a) with the modifications in this notice.

Subrecipient. Subrecipient shall have the same meaning as at the first sentence of 24 CFR 570.500(c). This includes any nonprofit organization (including a unit of general local government) that a state awards funds to. Subrecipient may also mean Lender Partners or Developers under contract with ADOH to undertake eligible NSP funded activities.

Use for the purposes of section 2301(c)(1). Funds are used when they are obligated by a state, unit of general local government, or any subrecipient thereof, for a specific NSP activity; for example, for acquisition of a specific property. Funds are obligated for an activity when orders are placed, contracts are awarded, services are received, and similar transactions have occurred that require payment by the state, unit of general local government, or subrecipient during the same or a future period. Note that funds are not obligated for an activity when subawards (e.g., grants to subrecipients or to units of local government) are made.

(1) Definition of "blighted structure" in context of state or local law.

Response:

The State of Arizona traditionally defers to the code enforcement standards of local government. For the purpose of this NSP Substantial Amendment, the State will modify the broadest definition used in the Federal Register/Vol.73, No. 194/Monday, October 6, 2008: <http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/nsnotice.pdf>

"Blighted structure. A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety and public welfare (continuous and/or multiple code violations)." "Blighted structure. A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety and public welfare (continuous and/or multiple code violations)."

(2) Definition of "affordable rents." Note: Grantees may use the definition they have adopted for their CDBG program but should review their existing definition to ensure compliance with NSP program -specific requirements such as continued affordability.

Response:

The definition of affordable rents will be consistent with the definition adopted for the State Housing Fund Program Summary and Application Guide: http://azcms.housingaz.com/uploads/STATE%20HOUSING%20FUND/FY09%20Applications/SHF_Program_Summary_App_Guide.pdf

Low Income Targeting:

Acquisition and Relocation:

ADOH does not propose to land bank or hold any properties thru direct investment of its NSP allocation. Neither does it intend to demolish or convert blighted properties. Therefore ADOH attributes -0- units to this activity.

The role of ADOH as a provider of the soft second financing mechanism is critical to the delivery system as it gives us the ability to serve the greatest number of Arizonans who are income eligible while targeting the areas of greatest need. The State of Arizona is the only Direct Grantee establishing a state-wide financing mechanism. This means that ADOH will directly administer activities (NSP-eligible uses) described under letter (A) "Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and moderate -income [middle-income] homebuyers". ADOH will prove commitment thru executed Lender Agreements which provide specific addresses for foreclosed and vacant properties in the Lender's REO portfolio to be made available for purchase to persons at or below 120% AMI. The properties will be located in a census tract identified as an "area of greatest need" based on a HUD Risk Score of 7 or greater. ADOH proposes to make available approximately 400 affordable units by investing NSP funds into eligible financing mechanism activities.

In alignment with NSP eligible activity (E) "Redevelop demolished or vacant properties," as stated in the Federal Register/Vol 73, NO. 194/Monday, October 6, 2008/Notices: <http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/nsnotice.pdf> ADOH may invest in redevelopment activities that ensure the adequate completion of a project that results in multi-family units that serve persons at or below 50% AMI. ADOH will accomplish this one of two ways: 1) invest its Direct NSP Allocation in redevelopment of foreclosed

and/or vacant and/or blighted multifamily properties; giving priority to properties in portfolios owned or guaranteed by HUD, Rural Development or other similar federal guarantors, as well as properties identified by Direct Grantees, and 2) directly select for redevelopment foreclosed and/or vacant and/or blighted multifamily properties that are consistent with the preservation strategies outlined in the State's Fourth Year Annual Action Plan. ADOH will prove commitment thru contractual funding agreements (either with Direct Grantees in the case of activity 1 or with Developers in the case of activity 2) requiring completion of affordable multi-family units. ADOH will provide approximately 85 multi-family units for persons at or below 50% AMI thru these activities. 85 units is based on a calculation using HUD 203(b) limits and is considered a minimum. Should ADOH be successful in forming partnerships, the number of units for persons at below 50% AMI could greatly increase.

The Direct Grantee governments will administer all other NSP-eligible activities, as previously shown in the Neighborhood Stabilization Investment Matrix for Arizona.

Public Comment:

On November 10th, 2008 ADOH delivered both the NSP Substantial Amendment to the Action Plan and an invitation to the public for comment on the plan via an electronic bulletin and by posting these documents to our website: www.housingaz.com. Expiration of the public comment period was November 25th, 2008. ADOH received several responses that proposed either the same comment or question and therefore we have aggregated our responses into a Frequently Asked Questions (FAQ) format which is posted on our website and contained herein:

FAQs

Frequently Asked Questions NEIGHBORHOOD STABILIZATION PROGRAM IN ARIZONA UPDATED – November 26, 2008

On September 26, 2008, the U.S. Housing and Urban Development, HUD, announced its intent to allocate a total of \$3.92 billion to all states and particularly hard-hit areas trying to respond to the effects of high foreclosures. HUD's new Neighborhood Stabilization Program (NSP) will provide targeted emergency assistance to state and local governments to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities.

At Congress's direction, HUD developed a data-driven formula, in addition to assessing the level of funding at which a meaningful impact could occur at the State and local level. The formula used by HUD resulted in the following allocation to the state of Arizona:

ARIZONA STATE PROGRAM	\$38,370,206
PHOENIX	\$39,478,096
MARICOPA COUNTY	\$ 9, 974,267
MESA	\$ 9, 659,665
TUCSON	\$ 7, 286,911
GLENDALE & PIMA COUNTY	\$ 6, 184,112
AVONDALE	\$ 3,086,867
CHANDLER	\$ 2,466,039
SURPRISE	\$ 2,415,100
	\$ 2,197,786

Did you know the Total Investment of NSP Funds stated in your draft document does not add up to \$38,370,206? (3 comments)

Yes. ADOH will apply for the full amount of its NSP allocation. The Draft NSP Action Plan stated that ADOH would invest at least \$9.6 million of its Direct NSP Allocation in foreclosed and/or vacant multifamily properties. Based on guidance provided through the comments received, ADOH will make adjustments to its investment allocation for the final plan submittal and will indicate an increase to the amount invested for multifamily property redevelopment to \$14,533,185.

Can the NSP funds be used for redevelopment activities that include vacant retail buildings, deteriorated commercial properties or other "main street" activities? (1 question)

No. These funds are targeted to addressing housing needs and not commercial needs. NSP funding is provided through HUD's Community Development Block Grant (CDBG) Program under the Housing and Economic Recovery Act of 2008; however, the allocation methodology is quite different than HUD's usual allocation process. The modifications provided for the Neighborhood Stabilization Program are described by HUD in [Docket No. FR-5255-N-01], Notice of Allocations, Application Procedures, Regulatory Waivers Granted to and Alternative Requirements for Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes Grantees Under the Housing and Economic Recovery Act, 2008.

1) The NSP Action Plan must meet the requirements of section 231(c) (2) of HERA, that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

2) The NSP Action Plan must include a narrative on how the distribution and use of NSP funds will meet the requirements of the States greatest need including entitlements that do not receive NSP grants, and entitlements that do receive NSP grants.

3) The NSP Action Plan must include information on how the state will address the requirement that 25% of the funds benefit persons or families whose incomes do not exceed 50% of area median income.

How will ADOH meet the Congressional definition of "greatest needs"? (8 comments)

HUD recognizes the short timeline and the pressure imposed on states and local communities in meeting the Congressional definition of "greatest needs." To help grantees and stakeholders better understand the requirements of the NSP, HUD is maintaining an NSP information site, at:

<http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/>

Further, in determining the state's allocations, HUD followed Congress' direction that grants be targeted to areas based on the number/percent of foreclosures, subprime mortgages and mortgage defaults and delinquencies. HUD took a data driven approach to this process, relying on numerous data sets from government agencies and private sources. HUD has provided an analysis of state's foreclosure picture at:

http://www.huduser.org/publications/commdevl/nsp_foreclosure_data.html

These resources, and others provided by HUD have been invaluable in helping ADOH meet this aggressive timeline. ADOH will rely on the data analysis provided by HUD research in identifying areas of "greatest need" in the state.

Many communities showed concern for real estate foreclosure data in their communities being inaccurate due to market lag averaging 6 to 8 months. Concerns indicated that this affected their Risk Score and that perhaps future data would indicate census tract block groups in their communities that were now determined to be "areas of greatest need" yet the State's NSP Substantial Amendment had excluded their eligibility to receive assistance. ADOH determined early on that in fairness to all communities, it was critical to use consistent data to analyze which areas of the state are of "greatest need." Thus, individual community analysis of these needs could not be accepted. However, ADOH proposes to periodically analyze updated data on a semi annual basis at minimum, to determine whether census tract block groups should be added to or removed from the list of "areas of greatest need" in order to ensure compliance with the HERA Act.

How can communities both urban and rural that did not receive a direct grant from HUD receive an allocation of NSP funds or participate in NSP programs? (9 comments)

Though many neighborhoods in our state are experiencing the impact of foreclosures, Section 2301(c) (2) of HERA is very definitive. Within the context of HUD's strong guidance to adhere to the Congressional definitions of "greatest need," along with requirements to obligate the funds within 18 months, the NSP funds can be directed only toward areas identified as having the greatest number/percent of foreclosures, subprime mortgages and mortgage defaults and delinquencies whether or not those areas are located within the jurisdiction of an NSP Direct Grantee. ADOH provided a narrative in its NSP Action Plan which describes how the distribution and use of NSP funds will meet the requirements of the state's areas of greatest need, including entitlements and communities that do not receive NSP grants, and entitlements that do receive NSP grants. It should be noted that ADOH did not identify communities to be served but rather according to the HUD Data, communities that contained census tract block groups with a Risk Score of 7 or greater.

ADOH has determined that its NSP activities will be focused on the census tracts within the state that are areas of greatest need based on receiving a Risk Score of 7, 8, 9 or 10. Specifically, ADOH will 1) administer a statewide Soft Second Loan financing program; 2) invest its Direct NSP Allocation in foreclosed and/or vacant multifamily properties; giving priority to properties in portfolios owned or guaranteed by HUD, Rural Development or other similar federal guarantors, as well as properties identified by Direct Grantees; and directly select vacant and/or foreclosed multifamily properties that are consistent with the preservation strategies outlined in the State's Fourth Year Annual Action Plan.

During the development of the Draft NSP Action Plan, ADOH deliberated on the methodologies for investment and allocation of funds to NSP eligible activities and determined that distribution of funds directly to communities to administer NSP programs would ultimately dilute the resource to an amount that could not adequately address the foreclosure issues in that community. In addition, regulatory and programmatic requirements including the aggressive 18 month timeline would put a significant administrative burden on those same communities. Therefore, ADOH determined that self administration of a State wide soft second financing mechanism and multifamily redevelopment would be a more effective use of the NSP Allocation.

Will any NSP funds be made available for down payment and closing cost assistance to the borrower? (1 comment)

ADOH will develop a financing tool that will make it easier for eligible, credit-worthy homebuyers to obtain mortgages. This tool will take the form of direct subsidy, interest rate buy down or other credit enhancement that would provide assurances to lending institutions providing mortgages to households purchasing a home in NSP targeted areas. The subsidy provided through the financing mechanism will reduce the amount of the first mortgage, and to the degree possible, provide a cushion against future price declines in the market. Such a substantial investment of NSP funds in each property is necessary to encourage neighborhood stabilization, but prohibits additional investment in the form of borrower-assisted investments. Each borrower will be expected to contribute down payment and closing costs.

Can NSP funds be used to prevent foreclosures? (1 question)

No. Title III of Division B of the Housing and Economic Recovery Act of 2008, is for the purpose of assisting in the redevelopment of abandoned and foreclosed homes under the Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes referred throughout the notice as the Neighborhood Stabilization Program (NSP). As stated in the "Notice of Allocations, Application Procedures, Regulatory Waivers Granted to and Alternative Requirements for Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes Grantees under the Housing and Economic Recovery Act, 2008 (Docket No. FR-5255-N-01)." <http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/nspnotice.pdf>, "HUD will not consider requests to allow foreclosure prevention activities, or allow demolition of structures that are not blighted, or to allow purchases of residential properties and homes that have not been abandoned or foreclosed upon as provided in HERA and defined in this notice. HUD does not have the authority to permit uses or activities not authorized by HERA."

Will single-family home investors be able to participate in the State's Second Mortgage Loan Economic Recovery Program (SMLE) Commitment for Homeowners program? (1 question)

No. Homeownership is a requirement of this program. A period of affordability for each assisted homeownership unit will be modeled after the HOME homeownership affordability requirement and will be based on the amount of permanent subsidy going to the homebuyer, with a minimum affordability period of 5 years. If a homeowner received a permanent subsidy, the department will impose a lien, deed restrictions or CC&Rs to ensure compliance with the applicable affordability requirements. In addition, we will impose resale/recapture provisions if the home is sold during the period of affordability. The Arizona Department of Housing will also ensure that all homebuyers receiving assistance

through this activity receive the NSP-required eight hours of homebuyer counseling.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$38,370,206.00
Total CDBG Program Funds Budgeted	N/A	\$38,370,206.00
Program Funds Drawdown	\$5,459,425.20	\$28,446,017.37
Obligated CDBG DR Funds	\$9,685,303.00	\$38,370,206.00
Expended CDBG DR Funds	\$3,019,883.00	\$26,056,175.79
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$5,755,530.90	\$0.00
Limit on Admin/Planning	\$3,837,020.60	\$665,600.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$9,592,551.50	\$10,416,358.00

Overall Progress Narrative:

741 Foreclosure Assistance Purchase loans under the YourWayHomeAZ program (NSP Financing Mechanism Activity A) have closed and funded with fully documented and completed closing packages delivered to ADOH to date. Investment of NSP Funds thru the YourWayHomeAZ purchase assistance program has leveraged \$65,114,380 in private mortgage financing and borrower contributed down payment funds to date for the program. Additionally, of the 709 beneficiaries assisted with the purchase of a foreclosed home, 46 were at or below 50%AMI with an assistance total of \$1,071,296

From its second NOFA application round ADOH has obligated funding and executed a funding agreement for a second multi family project serving persons at or below 50%AMI in the amount of \$6,345,062. This project will provide 72 housing units for 50%AMI or below. A third NOFA was released on May 7th, 2010 with the application due date of July 16, 2010. No applications were submitted for this NOFA. However, additional funding

was obligated to the Glenn Verde multi-family project to cover the financing gap in the amount of \$1,247,490. New total obligated funds for the Glen Verde project is \$3,247,490. Additionally, as ADOH has also assisted persons at or below 50%AMI under activity A - Financing Mechanism thereby exceeding the required 25% set aside.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
B-08-DN-04-0001-01, Administration	\$188,000.00	\$1,794,269.00	\$1,327,350.00
B-08-DN-04-0001-02, Financing Mechanism	\$3,560,704.00	\$27,230,875.00	\$24,653,462.79
B-08-DN-04-0001-03, Redevelopment	\$0.00	\$3,000,000.00	\$754,483.38
B-08-DN-04-001-04, Multi-family redevelopment Soft Second	\$1,710,721.20	\$6,345,062.00	\$1,710,721.20

Activities

Grantee Activity Number:	001
Activity Title:	Planning and Administration

Activity Category:

Administration

Project Number:

B-08-DN-04-0001-01

Projected Start Date:

11/03/2008

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

N/A

Responsible Organization:

ADOH

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,794,269.00
Total CDBG Program Funds Budgeted	N/A	\$1,794,269.00
Program Funds Drawdown	\$188,000.00	\$1,327,350.00
Obligated CDBG DR Funds	\$0.00	\$1,794,269.00
Expended CDBG DR Funds	\$0.00	\$665,600.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

General planning and administration of HERA Act NSP Grant funds for grant number B-08-DN-04-0001. ADOH has 5.25 FTE devoted to the administration of the HERA NSP funding over the next 4 years.

Location Description:

Planning and Administration activities will take place at the offices of the Arizona Department of Housing, 1110 W. Washington, Suite 310, Phoenix Arizona 85007

Activity Progress Narrative:
Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	002
Activity Title:	Your Way Home AZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

05/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Housing America Corporation (HAC)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,644,203.00
Total CDBG Program Funds Budgeted	N/A	\$1,644,203.00
Program Funds Drawdown	\$25,598.00	\$1,592,679.00
Obligated CDBG DR Funds	(\$105,797.00)	\$1,894,203.00
Expended CDBG DR Funds	(\$180,199.00)	\$1,592,679.00
Housing America Corporation (HAC)	(\$180,199.00)	\$1,592,679.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

Location Description:

Project activities will be administered by HAC, a HUD Certified Counseling Agency, thru their offices located in Somerton Arizona and will cover the counties of LaPaz, Mohave and Yuma. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:

1 household recieved assistance for the purchase of a foreclosed single family residence at a 1% discount with fully completed closing package delivered to ADOH. The assisted household was at or below 80%AMI
Investment of NSP funds this quater has leveraged \$90,480 in private mortgage financing and borrower contributed down payment. Total leverage YTD for this activity is \$2,234,468.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	55/50

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	1	1	0/0	55/50	55/50	100.00

Activity Locations

Address	City	State	Zip
3729 Terra Loma Dr.	Bullhead City	NA	86442

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	003
Activity Title:	YourWayHomeAZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

05/01/2009

Activity Status:

Completed

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Northern Arizona Council of Governments (NACOG)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,225,192.00
Total CDBG Program Funds Budgeted	N/A	\$2,225,192.00
Program Funds Drawdown	\$0.00	\$2,225,192.00
Obligated CDBG DR Funds	(\$139,182.00)	\$2,410,818.00
Expended CDBG DR Funds	\$0.00	\$2,364,374.00
Northern Arizona Council of Governments (NACOG)	\$0.00	\$2,364,374.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

Location Description:

Project activities will be administered by NACOG, a HUD Certified Counseling Agency, thru their offices located in Flagstaff and Winslow Arizona and will cover the counties of Apache, Coconino, Navajo and Yavapai. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:

No new Activity for this quarter.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	66/50

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%

# of Households benefitting	0	0	0	0/0	66/50	66/50	100.00
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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Grantee Activity Number:	004
Activity Title:	YourWayHomeAZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

05/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

SouthEastern Arizona Governments Organization (SEAGO)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,809,551.00
Total CDBG Program Funds Budgeted	N/A	\$1,809,551.00
Program Funds Drawdown	\$574,858.00	\$1,334,794.00
Obligated CDBG DR Funds	(\$83,449.00)	\$1,466,551.00
Expended CDBG DR Funds	\$491,409.00	\$1,334,794.00
SouthEastern Arizona Governments Organization (SEAGO)	\$491,409.00	\$1,334,794.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty

Location Description:

Project activities will be administered by SEAGO, a HUD Certified Counseling Agency, thru their offices located in Bisbee Arizona and will cover the counties of Cochise, Graham, Greenlee and Santa Cruz. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:

13 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 4 of the assisted households were at or below 50%AMI, 8 of the assisted household were at or below 80%AMI and 1 of the assisted households was at or below 120%AMI. Investment of NSP funds this quarter has leveraged \$1,086,991 in private mortgage financing and borrower contributed down payment. Total leverage YTD for this activity is \$3,951,023.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	13	54/50

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	4	9	13	4/0	50/50	54/50	100.00

Activity Locations

Address	City	State	Zip
995 Paseo Guebabi	Rio Rico	NA	85648
1026 Circulo Aventura Unit A	Rio Rico	NA	85648
1694 Calle Capote Ct.	Rio Rico	NA	85648
965 Calle Tamaulipas	Rio Rico	NA	85648
1228 Circulo Yerba Buena	Rio Rico	NA	85648
2286 Apache Blvd	Nogales	NA	85621
4580 E. Foothills Dr.	Sierra Vista	NA	85635
1356 Dune Lane	Rio Rico	NA	85648
918 Via Orizaba	Rio Rico	NA	85648
1223 Yave Court	Rio Rico	NA	85648
419 Via Calandria	Rio Rico	NA	85648
1116 Corrida de Toros	Rio Rico	NA	85648
1026 Circulo Golondrina Unit B	Rio Rico	NA	85648

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	005
Activity Title:	YourWayHomeAZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

05/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Community Action Human Resources Agency (CAHRA)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$950,906.00
Total CDBG Program Funds Budgeted	N/A	\$950,906.00
Program Funds Drawdown	\$98,588.00	\$918,287.60
Obligated CDBG DR Funds	(\$189,094.00)	\$1,110,906.00
Expended CDBG DR Funds	(\$61,137.00)	\$918,287.60
Community Action Human Resources Agency (CAHRA)	(\$61,137.00)	\$918,287.60
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty

Location Description:

Project activities will be administered by CAHRA, a HUD Certified Counseling Agency, thru their offices located in Eloy Arizona and will cover the counties of Gila and Pinal. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:

3 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 1 of the assisted households was at or below 80%AMI and 1 of the assisted household was at or below 120%AMI. Funds moved from this activity to activity #055 for assisted households at or below 50%AMI. Program funds moved from this activity to activity #055 to indicate those households receiving assistance that were at or below 50%AMI. Investment of NSP funds this quarter has leveraged \$448,944 in private mortgage financing and borrower contributed down payment. Total leverage YTD for this activity is \$1,947,814.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	31/50

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	3	3	0/0	31/50	31/50	100.00

Activity Locations

Address	City	State	Zip
35123 S. Cecilia Place	Marana	NA	85653
43900 W. Adobe Circle	Maricopa	NA	85139
5745 E. 16th Ave.	Apache Junction	NA	85119

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	006
Activity Title:	Your Way Home AZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Family Housing Resources

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$3,430,931.00
Total CDBG Program Funds Budgeted	N/A	\$3,430,931.00
Program Funds Drawdown	\$639,196.00	\$3,051,988.90
Obligated CDBG DR Funds	\$430,931.00	\$3,430,931.00
Expended CDBG DR Funds	\$639,196.00	\$3,051,988.90
Family Housing Resources	\$639,196.00	\$3,051,988.90
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage up to 22% of sales price of discounted foreclosed home. Application intake, Homebuyer Education, HQS Property inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

Location Description:

Project activities will be administered by Family Housing Resources, a HUD Certified Counseling Agency thru their offices located in Tucson Arizona and will cover Pima County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

Activity Progress Narrative:

13 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 4 of the assisted households were at or below 80%AMI and 9 assisted households were at or below 120%AMI.

Investment of NSP funds this quarter has leveraged \$1,515,577 in private mortgage financing and borrower contributed down payment. Total leverage YTD for this activity is \$7,156,634.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	13	91/100

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	13	13	0/0	91/100	91/100	100.00

Activity Locations

Address	City	State	Zip
7613 E. Saguaro Overlook Dr.	Tucson	NA	85710
5077 W. Bass Butte Ln.	Marana	NA	85658
4017 E. Montecito	Tucson	NA	85711
6312 W. Desert Laurel Ln.	Tucson	NA	85757
5461 S. Gainsborough	Tucson	NA	85746
358 W. Paseo Celestial	Sahuarita	NA	85629
7589 W. Sugar Ranch Rd.	Tucson	NA	85743
2860 W. Woodview Crest Dr.	Tucson	NA	85742
656 W. Paseo Celestial	Sahuarita	NA	85629
5661 N. Avra Rd.	Tucson	NA	85743
101 S. Players Club Dr. Unit 21104	Tucson	NA	85745
4562 W. Calle Jacobo	Tucson	NA	85741
6645 S. Via Molino de Viento	Tucson	NA	85757

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	007
Activity Title:	Your Way Home AZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Old Pueblo Community Foundation

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$4,131,124.00
Total CDBG Program Funds Budgeted	N/A	\$4,131,124.00
Program Funds Drawdown	\$509,732.00	\$3,450,606.00
Obligated CDBG DR Funds	\$531,124.00	\$3,531,124.00
Expended CDBG DR Funds	\$465,856.00	\$3,450,606.00
Old Pueblo Community Foundation	\$465,856.00	\$3,450,606.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application intake, Homebuyer Education, HQS property inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

Location Description:

Project Activities will be administered by Old Pueblo, a Hud Certified Housing Counseling Agency thru their offices in Tucson Arizona and will cover Pima County. Specific Addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

Activity Progress Narrative:

14 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 3 of the assisted households were at or below 50%AMI, 8 of the assisted households were at or below 80%AMI and 3 of the assisted households were at or below 120%AMI. Investment of NSP funds this quarter has leveraged \$1,421,901 in private mortgage financing and borrower contributed down payment. Total leverage YTD for this activity is \$5,721,560.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	14	99/100

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	3	11	14	3/0	96/100	99/100	100.00

Activity Locations

Address	City	State	Zip
1931 E. Pinal Vista	Tucson	NA	85713
2711 W. Placita del Santo	Tucson	NA	85741
6483 W. Cedar Branch Way	Tucson	NA	85757
9654 N. Deimos Dr.	Tucson	NA	85743
6280 S. Benton Ave.	Tucson	NA	85706
2651 W. Santa Louisa Pl.	Tucson	NA	85746
7411 E. Poinciana Pl.	Tucson	NA	85730
1693 E. St. Apollonia St.	Tucson	NA	85713
8859 E. 27th St.	Tucson	NA	85710
8086 E. Ragweed Dr.	Tucson	NA	85710
3616 E. Drexel Manor Stravenue	Tucson	NA	85706
7636 S. Coleville St.	Tucson	NA	85746
4370 W. Veranda St.	Tucson	NA	85741
4092 E. Cameo Pointe Dr.	Tucson	NA	85756

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	008
Activity Title:	Your Way Home AZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Genesis Housing Services

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$5,814,441.00
Total CDBG Program Funds Budgeted	N/A	\$5,814,441.00
Program Funds Drawdown	\$798,421.00	\$5,205,832.00
Obligated CDBG DR Funds	\$416,498.00	\$6,161,815.00
Expended CDBG DR Funds	\$798,421.00	\$5,205,832.00
Genesis Housing Services	\$798,421.00	\$5,205,832.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application intake, homebuyer education, HQS property inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

Location Description:

Project Activities will be administered by Genesis, a HUD Certified Housing Counseling Agency, thru their offices in Gilbert Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at the time of purchase contract between homebuyer and REO

Activity Progress Narrative:

30 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 10 of the assisted households are at or below 80%AMI and 20 of the assisted households are at or below 120%AMI.

Investment of NSP funds this quarter has leveraged \$3,526,350 in private mortgage financing and borrower contributed down payment. Total leverage YTD for this activity is \$11,719,760.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	30	147/100

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	30	30	0/0	147/100	147/100	100.00

Activity Locations

Address	City	State	Zip
16593 W. Roosevelt St.	Goodyear	NA	85338
11015 N. 57th Dr.	Glendale	NA	85304
17043 W. Saguaro Ln	Surprise	NA	85388
1810 E. Redfield Rd.	Phoenix	NA	85022
8859 E. Plata Ave.	Mesa	NA	85212
12901 W. Vernon Ave.	Avondale	NA	85392
869 W. Page Ave.	Gilbert	NA	85233
1808 E. Medlock Dr.	Phoenix	NA	85016
1623 E. Ebony Pl.	Chandler	NA	85286
41 S. Catalina St.	Gilbert	NA	85233
20508 N. 90th Lane	Peoria	NA	85382
2305 E. Alameda Dr.	Tempe	NA	85282
8631 E. Nopal Ave.	Mesa	NA	85209
4219 E. Linda Ln.	Gilbert	NA	85234
6224 S. 54th Lane	Laveen	NA	85339
2626 S. 81st Lane	Phoenix	NA	85043
11239 E. Petra Ave.	Mesa	NA	85212
4216 N. 27th St. Unit 103	Phoenix	NA	85016
22022 N. 29th Dr.	Phoenix	NA	85027
4538 E. Sandra Terrace	Phoenix	NA	85032
1525 E. Mineral Rd.	Gilbert	NA	85234
2929 E. Broadway Rd. Unit 88	Mesa	NA	85204
1280 S. Portland Ave.	Gilbert	NA	85296
14779 N. 132nd Ct.	Surprise	NA	85379
5125 W. Pedro Ln.	Laveen	NA	85339
18250 N. Cave Creek Rd. Unit 178	Phoenix	NA	85032
14011 N. 36th Way	Phoenix	NA	85032
1516 E. Glenclove St.	Mesa	NA	85203
926 W. Azalea Pl.	Chandler	NA	85248
8113 W. Tuckey Ln.	Glendale	NA	85303

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	009
Activity Title:	Your Way Home AZ

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

03/29/2013

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Neighborhood Housing Services of Phoenix

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$6,153,231.00
Total CDBG Program Funds Budgeted	N/A	\$6,153,231.00
Program Funds Drawdown	\$884,942.00	\$5,802,787.29
Obligated CDBG DR Funds	\$407,914.00	\$6,153,231.00
Expended CDBG DR Funds	\$822,811.00	\$5,740,656.29
Neighborhood Housing Services of Phoenix	\$822,811.00	\$5,740,656.29
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP second mortgage of up to 22% of sales price of discounted foreclosed home. Application intake, homebuyer education, HQS property inspection, document preparation, coordination of review appraisal, coordination of home warranty.

Location Description:

Project activities will be administered by NHS, a HUD Certified Housing Counseling Agency, thru their offices located in Phoenix Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:

58 households received assistance to purchase foreclosed single family residences at a 1% discount with fully complete closing packages delivered to ADOH. 6 of the assisted households were at or below 50%AMI, 24 of the assisted households were at or below 80%AMI and 28 of the assisted households were at or below 120%AMI. Investment of NSP funds in this quarter has leveraged \$6,550,943 in private mortgage financing and borrower contributed down payment. Total leverage YTD for this activity is \$16,400,081.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	58	151/100

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	6	52	58	6/0	145/100	151/100	100.00

Activity Locations

Address	City	State	Zip
589 W. Greentree Dr.	Chandler	NA	85225
2019 E. Campbell Ave. Unit 105	Phoenix	NA	85016
17250 N. 35th Way	Phoenix	NA	85032
554 W. Michelle Dr.	Phoenix	NA	85023
3156 E. Carmel Circle	Mesa	NA	85204
3146 E. Diamond Ave.	Mesa	NA	85204
17340 E. Teson Dr.	Fountain Hills	NA	85268
92 E. Megan Dr.	Queen Creek	NA	85140
1017 E. Pima Ave.	Apache Junction	NA	85119
6035 S. 22nd Dr.	Phoenix	NA	85041
1443 E. Pepper Pl.	Mesa	NA	85203
3403 S. 87th Dr.	Tolleson	NA	85353
11158 W. Pierce St.	Avondale	NA	85323
4020 W. Cortez St.	Phoenix	NA	85029
14813 N. 145th Dr.	Surprise	NA	85379
6217 S. 43rd Dr.	Laveen	NA	85339
15642 W. Laurel Ln.	Surprise	NA	85379
3296 E. Camelback Rd. Unit 14	Phoenix	NA	85018
5120 W. Sweetwater Ave.	Glendale	NA	85304
2218 S. Longwood St.	Mesa	NA	85209
6605 N. 93rd Ave. Unit 1102	Glendale	NA	85305
30248 N. 71st Lane	Peoria	NA	85383
4547 N. 111th Glen	Phoenix	NA	85037
525 W. Wood Dr.	Phoenix	NA	85029
16917 N. 157th Ave.	Surprise	NA	85374
4942 W. Joyce Circle	Glendale	NA	85308
4818 E. Hobart St.	Mesa	NA	85205
1607 W. Plana Ave.	Mesa	NA	85202
11321 W. Orchid Lane	Peoria	NA	85345
2706 E. Flower St.	Phoenix	NA	85041
19096 E. Arrowhead Trail	Queen Creek	NA	85142
4421 E. Burgess Ln.	Laveen	NA	85339
6618 N. 90th Dr.	Glendale	NA	85305
1716 W. Cortez St. Unit 128	Phoenix	NA	85029
9481 N. 81st Dr.	Peoria	NA	85345
10342 W. Illini St.	Tolleson	NA	85353
18060 N. Villa Rita Dr.	Phoenix	NA	85032
3050 S. 81st Circle	Mesa	NA	85212

3141 E. Altadena Ave.	Phoenix	NA	85028
8932 W. Highland Ave.	Phoenix	NA	85037
4070 E. Beechnut Pl.	Chandler	NA	85249
363 N. Wilson Dr.	Chandler	NA	85225
102 W. Mohawk Dr.	Phoenix	NA	85027
4060 W. Crosswater Way	Phoneix	NA	85086
6945 W. Laurel Ln.	Peoria	NA	85345
17637 W. Wind Song	Goodyear	NA	85338
3548 E. Waterman St.	Gilbert	NA	85297
9914 E. Flossmoor Ave.	Mesa	NA	85208
8411 S. 47th Lane	Laveen	NA	85339
8918 E. Fountain St.	Mesa	NA	85207
2065 N. Harbor Lane	Chandler	NA	85225
1013 E. Bluefield Ave.	Phoenix	NA	85022
1417 W. Runion Dr.	Phoenix	NA	85027
4208 W. Harmont Dr.	Phoenix	NA	85051
19398 E. Canary Way	Queen Creek	NA	85142
22090 W. Devin Dr.	Buckeye	NA	85326
3251 E. Malaw Court	Gilbert	NA	85297
3898 E. Cullumber St.	Gilbert	NA	85234

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	010
Activity Title:	Multi-family redevelopment Soft Second Financing

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Planned

Project Number:

B-08-DN-04-001-04

Project Title:

Multi-family redevelopment Soft Second

Projected Start Date:

08/31/2010

Projected End Date:

09/11/2012

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Arizona Housing, Inc.

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$6,345,062.00
Total CDBG Program Funds Budgeted	N/A	\$6,345,062.00
Program Funds Drawdown	\$1,710,721.20	\$1,710,721.20
Obligated CDBG DR Funds	\$6,345,062.00	\$6,345,062.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Soft second financing for the purchase and redevelopment of an existing foreclosed multi-family residential property. Redevelopment will include energy efficient rehabilitation and incorporates Energy Star requirements. Units will be permanent housing for 72 households giving priority to those are homeless but are transitioned from shelter housing. Units will be at or below 50%AMI and will count towards the required NSP 25% set aside.

Location Description:

Property known as North 17 Apartments and is located at 9601 North 17th Avenue, Phoenix AZ 85021. This property is located in a HUD F.A.R.S. Risk score census tract rated 10 for highest risk.

Activity Progress Narrative:**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	021
Activity Title:	Multi-family redevelopment

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

B-08-DN-04-0001-03

Project Title:

Redevelopment

Projected Start Date:

03/12/2010

Projected End Date:

03/31/2013

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Glenn-Verde Housing, Inc.

Overall**Jul 1 thru Sep 30, 2010****To Date**

Total Projected Budget from All Sources	N/A	\$2,267,055.09
Total CDBG Program Funds Budgeted	N/A	\$2,267,055.09
Program Funds Drawdown	\$0.00	\$21,538.47
Obligated CDBG DR Funds	\$1,000,000.00	\$2,267,055.09
Expended CDBG DR Funds	\$0.00	\$0.00
Glenn-Verde Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

rehabilitation of foreclosed multifamily property with 6 buildings that consist of 24 one and two bedroom townhome units to serve very low income and homeless families. 24 units will serve families at or below 50% AMI.

Location Description:

Glenn Verde Apartments, 3422-3440 E. Glenn, Tucson AZ 85713

Activity Progress Narrative:

Construction is 25% completed as of this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	022
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Housing America Corporation (HAC)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$205,797.00
Total CDBG Program Funds Budgeted	N/A	\$205,797.00
Program Funds Drawdown	\$0.00	\$205,797.00
Obligated CDBG DR Funds	\$205,797.00	\$205,797.00
Expended CDBG DR Funds	\$0.00	\$205,797.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50% AMI and will be funded thru the 25% set-aside.

Location Description:

Project activities will be administered by HAC, a HUD Certified Counseling Agency thru their offices located in Somerton Arizona and will cover the counties of LaPaz, Mohave and Yuma. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:
Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	033
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Northern Arizona Council of Governments (NACOG)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$139,182.00
Total CDBG Program Funds Budgeted	N/A	\$139,182.00
Program Funds Drawdown	\$0.00	\$139,182.00
Obligated CDBG DR Funds	\$139,182.00	\$139,182.00
Expended CDBG DR Funds	\$0.00	\$66,300.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

Location Description:

Project activities will be administered by NACOG, a HUD Certified Counseling Agency, thru their offices located in Flagstaff and Winslow Arizona and will cover the counties of Apache, Coconino, Navajo and Yavapai. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:
Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	044
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

SouthEastern Arizona Governments Organization (SEAGO)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$83,449.00
Total CDBG Program Funds Budgeted	N/A	\$83,449.00
Program Funds Drawdown	\$0.00	\$83,449.00
Obligated CDBG DR Funds	\$83,449.00	\$83,449.00
Expended CDBG DR Funds	\$0.00	\$83,449.00
ADOH	\$0.00	\$0.00
SouthEastern Arizona Governments Organization (SEAGO)	\$0.00	\$83,449.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

Location Description:

Project activities will be administered by SEAGO, a HUD Certified Counseling Agency, thru their offices located in Bisbee Arizona and will cover the counties of Cochise, Graham, Greenlee and Santa Cruz. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:

1 household at or below 50%AMI recieved assistance for the purchase of a foreclosed single family residence at a 1% discount.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	4/4

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	1	0	1	4/4	0/0	4/4	100.00

Activity Locations

Address	City	State	Zip
285 Circulo Silva	Rio Rico	NA	85648

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	055
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Action Human Resources Agency (CAHRA)

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$189,094.00
Total CDBG Program Funds Budgeted	N/A	\$189,094.00
Program Funds Drawdown	\$29,369.00	\$189,094.00
Obligated CDBG DR Funds	\$189,094.00	\$189,094.00
Expended CDBG DR Funds	\$43,526.00	\$189,094.00
ADOH	\$0.00	\$0.00
Community Action Human Resources Agency (CAHRA)	\$43,526.00	\$189,094.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

Location Description:

Project activities will be administered by CAHRA, a HUD Certified Counseling Agency, thru their offices located in Eloy Arizona and will cover the counties of Gila and Pinal. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:

1 household at or below 50%AMI recieved assistance for the purchase of a foreclosed single family residence at a 1% discount.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	9/9

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	1	0	1	9/9	0/0	9/9	100.00

Activity Locations

Address	City	State	Zip
1220 W. Del Monte Dr.	Casa Grande	NA	85122

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	066
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Family Housing Resources

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$244,069.00
Total CDBG Program Funds Budgeted	N/A	\$244,069.00
Program Funds Drawdown	\$0.00	\$244,069.00
Obligated CDBG DR Funds	\$244,069.00	\$244,069.00
Expended CDBG DR Funds	\$0.00	\$244,069.00
ADOH	\$0.00	\$0.00
Family Housing Resources	\$0.00	\$244,069.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

Location Description:

Project activities will be administered by Family Housing Resources, a HUD Certified Counseling Agency thru their offices located in Tucson Arizona and will cover Pima County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

Activity Progress Narrative:

1 household at or below 50%AMI received assistance for the purchase of a foreclosed single family residence at a 1% discount.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	10/10

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	1	0	1	10/10	0/0	10/10	100.00

Activity Locations

Address	City	State	Zip
1864 W. Chardonnay	Tucson	NA	85746

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	077
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Old Pueblo Community Foundation

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$43,876.00
Total CDBG Program Funds Budgeted	N/A	\$43,876.00
Program Funds Drawdown	\$0.00	\$43,876.00
Obligated CDBG DR Funds	\$43,876.00	\$43,876.00
Expended CDBG DR Funds	\$0.00	\$43,876.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

Location Description:

Project Activities will be administered by Old Pueblo, a Hud Certified Housing Counseling Agency thru their offices in Tucson Arizona and will cover Pima County. Specific Addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

Activity Progress Narrative:
Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	088
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Genesis Housing Services

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$54,878.00
Total CDBG Program Funds Budgeted	N/A	\$54,878.00
Program Funds Drawdown	\$0.00	\$54,878.00
Obligated CDBG DR Funds	\$54,878.00	\$54,878.00
Expended CDBG DR Funds	\$0.00	\$54,878.00
ADOH	\$0.00	\$0.00
Genesis Housing Services	\$0.00	\$54,878.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

Location Description:

Project Activities will be administered by Genesis, a HUD Certified Housing Counseling Agency, thru their offices in Gilbert Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at the time of purchase contract between homebuyer and REO

Activity Progress Narrative:

1 household at or below 50%AMI received assistance for the purchase of a foreclosed single family residence at a 1% discount.

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	3/3

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	1	0	1	3/3	0/0	3/3	100.00

Activity Locations

Address	City	State	Zip
56 N. 95th Pl.	Mesa	NA	85207

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	099
Activity Title:	YourWayHomeAZ - 50%AMI set aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

B-08-DN-04-0001-02

Projected Start Date:

07/01/2009

Activity Status:

Under Way

Project Title:

Financing Mechanism

Projected End Date:

09/11/2012

Completed Activity Actual End Date:
National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Neighborhood Housing Services of Phoenix

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$110,951.00
Total CDBG Program Funds Budgeted	N/A	\$110,951.00
Program Funds Drawdown	\$0.00	\$110,951.00
Obligated CDBG DR Funds	\$110,951.00	\$110,951.00
Expended CDBG DR Funds	\$0.00	\$110,951.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

Location Description:

Project activities will be administered by NHS, a HUD Certified Housing Counseling Agency, thru their offices located in Phoenix Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

Activity Progress Narrative:
Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
